

Subject:

DoubleDragon Properties Corp (PSE: DD) raises P7.4 Billion via Notes

Issuance

Date:

October 30, 2014

**DoubleDragon Properties Corp. (PSE: DD)** announced today that it has raised P7.4 Billion from the issuance of 7-year Fixed Rate Corporate Notes.

Proceeds of the corporate notes issue will be used to finance capital expenditures primarily for the development of CityMall community malls, DoubleDragon Plaza at The Meridian Park, Dragon8 Shopping Center-Divisoria, The Skysuites Tower and general corporate purposes.

Due to strong institutional demand, the company increased the note issuance to 7.4 Billion pesos from the original P6.5 Billion.

DoubleDragon Properties Corp. Chairman Edgar "Injap" Sia II is pleased with the support received for the Company's fund-raising activity. "We are glad that the great long-term potential of DoubleDragon Properties Corp. has been recognized"

The DD team has been very inspired by the evident support of both the financial institutions and the investing public since its recent debut in the stock market. This gave the whole management team more inspiration as it continues its efforts towards a sustained high growth momentum.

Indeed, the dream of making DoubleDragon Properties Corp. one of the largest and strongest property companies in the Philippines is slowly taking shape.

DoubleDragon Properties Corp is seen to be a significant contributor in nation-building as it expands its community mall chain CityMall mostly in the underserved provincial areas around the country.

The Corporate Notes Issuance has been facilitated by BDO Capital & Investment Corporation.

By: Atty. Joselito L. Barrera, Jr. Chief Information Officer